

MONEY LAUNDERING OFFENCE under section 3 (6) of the *Anti Money Laundering and Countering the Financing of Terrorism Act, No. 13 of 2009, Cap. 10:11:*

WHAT IS IT?

Knowingly washing dirty money to make it clean,

by:

- participating in,
- associating with,
- conspiring to,
- attempting to,
- aiding and abetting,
- counseling,
- procuring,
- facilitating,
- assisting,

to:

- convert the dirty money,
- transfer the dirty money,
- conceal the dirty money,
- disguise the dirty money,
- acquire the dirty money,

- possess the dirty money, or
- use the dirty money),

is a serious, **summary**, offence for which the penalty is not less than five million dollars and seven years imprisonment for a human person; a legal person, i.e., a company can also be liable for a money laundering offence.